

**EIB ELECTRICAL POWER FEASIBILITY STUDIES LOAN  
(AUTHORIZATION) ACT, 1980**

No. 12



of 1980

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
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**An Act to authorize the raising by the Government of a loan from the European Investment Bank (EIB), acting on behalf of the European Economic Community, for the purpose of enabling the Botswana Power Corporation to carry out technical and financial feasibility studies as part of a series of studies in connexion with a long term expansion programme for electrical power generation in Botswana.**

*Date of Assent: 30.4.80*

*Date of Commencement: 9.5.80*

**ENACTED** by the Parliament of Botswana.

1. This Act may be cited as the EIB Electrical Power Feasibility Studies Loan (Authorization) Act, 1980. Short title

2. The Minister may raise by loan from the European Investment Bank (commonly known as EIB and in this section referred to as "the Bank"), acting on behalf of the European Economic Community, subject to such terms and conditions as may be agreed between the Minister and the Bank, sums not exceeding in the aggregate the equivalent of 250 000 E.U.A. (two hundred and fifty thousand European Units of Account) for the purpose of enabling the Botswana Power Corporation to carry out technical and financial feasibility studies as part of a series of studies in connexion with a long term expansion programme for electrical power generation in Botswana. Authorization to raise loan

Loan to be  
paid into  
Consolidated  
Fund

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Consolidated Fund.

Loan charged  
upon  
Consolidated  
Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of  
Minister in  
connexion  
with loan

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

Report  
on loan  
to be laid  
before  
National  
Assembly

6. As soon as practicable after the raising of the loan the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.

**PASSED** by the National Assembly this 14th day of April, 1980.

**I.P. GONTSE,**  
*Clerk of the National Assembly.*